

Press Release

Bossard Group

Three-Year Contract with Tesla Opens Up New Opportunities

Zug, March 12, 2014 - **The Bossard Group is strengthening its collaboration with the American electric vehicle manufacturer, Tesla. Tesla awarded Bossard with a three-year contract with a total volume of around USD 140 million to provide production fasteners, engineering and logistical services. The importance of this co-operation has prompted Bossard to open a new distribution center near the Tesla factory in Fremont (California).**

For more than four years, the two companies have collaborated in the design and development of the cutting edge Model S, including engineering, prototyping and ultimate delivery of production fasteners utilizing Bossard's globally unique inventory management system, SmartBin®. Bossard Group has proven to be the preferred fastener supplier for Tesla while offering exceptional engineering and design services. This collaboration is reflected in sharply increasing sales volume for Bossard in support of the California based auto manufacturer: "Bossard considers it an honor that the existing successful collaboration is now solidified with a three-year contract with an estimated value of USD 140 million for this period" explains CEO, David Dean. Opening the new distribution center near the Tesla factory in Fremont will allow Bossard to provide valuable and quick customer service coping with the increasing demands. Bossard has steadily expanded its market share in the past few years in the United States; in part due to the intensified collaboration with Tesla.

Tesla's goal is to accelerate the world's transition to sustainable transport with a full range of increasingly affordable electric cars. Founded in 2003, California-based Tesla designs and manufactures electric vehicles (EV), as well as EV powertrain components for partners such as Mercedes and Toyota.

For further information

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Profile:

Bossard is a leading provider of intelligent solutions for industrial fastening technology. The complete range focused on screws includes worldwide sales, technical consultancy (engineering) and inventory management (logistics).

Local and multinational industrial companies are among the customers that Bossard helps to reach higher productivity with its solutions. With over 1,800 employees at over 60 locations worldwide, in 2013 the Group achieved a turnover of CHF 609.7 million. Bossard is listed on the SIX Swiss Exchange.