

Press Release**Bossard Group****Acquisition of BRUMA Schraub- und Drehtechnik GmbH in Germany**

Zug, February 18, 2019 – **The Bossard Group is consolidating its market position in the area of high-quality engineered products by taking over the German company BRUMA Schraub- und Drehtechnik GmbH in Velbert. The vendor of high-quality fastening solutions is a recognized supplier in demanding industrial sectors. The automotive and electrical industry are particularly noteworthy. The German company generates an annual turnover of 11 million euros and employs 19 people. Bossard has continuously expanded its presence in the area of engineered and high-quality branded products in recent years through various acquisitions.**

BRUMA can look back on almost thirty years of experience in the development of highly engineering products for customers in demanding industries such as the automotive industry. Customized engineered screws, fastening elements and turned parts for series production belong to the core competence of the German company.

In recent years, the Bossard Group has increasingly shifted its focus towards high-quality branded products and engineering fastening solutions and solidified its investment portfolio through appropriate acquisitions. The acquisition of BRUMA Schraub- und Drehtechnik GmbH in Velbert, Germany, fully reflects this strategic approach. At the same time, this investment will enable Bossard to consolidate its presence on the German market. Both parties have agreed not to disclose the purchase price.

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Profile:

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With its comprehensive product range of over 1,000,000 items, combined with its proven expertise in technical consulting (engineering) and inventory management (logistics), Bossard is one of the established companies in the industry, both as an end-to-end supplier and a partner. In addition, Bossard is a pioneer in developing intelligent production facilities in line with Industry 4.0.

The Group's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With 2,500 employees in 77 locations throughout the world, the Group generated CHF 871.1 million in sales in 2018. Bossard is listed on the SIX Swiss Exchange.