

Press Release**Bossard Group****Contract extension with US electric vehicle manufacturer**

Zug, October 28, 2016 – **Bossard Group extends contract with the leading US electric vehicle manufacturer.**

The close and mutually beneficial cooperation with the leading US electric vehicle manufacturer has been extended until 2020, thus successfully continuing the relationship initially started in 2010. The intensive cooperation involves not only logistical supply directly to the production line but also active collaboration in all aspects of fastening technology as well as in the development phase of new models.

For further information, please contact:

Stephan Zehnder, CFO

Phone +41 41 749 65 86

E-mail investor@bossard.com

www.bossard.com

Profile:

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With its comprehensive product range of over 1,000,000 items, technical consulting (engineering) and inventory management (logistics) Bossard has established itself as an end-to-end supplier and partner in industry.

The Group's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With more than 2,000 employees in over 70 locations throughout the world, the Group generated CHF 656.3 million in sales in 2015. Bossard is listed on the SIX Swiss Exchange.