

Ad hoc announcement pursuant to Art. 53 LR

## **Bossard Group**

### **Expanding market presence in the Benelux countries**

Zug, October 25, 2021 – **The Bossard Group has acquired Dutch company Jeveka B.V. (“Jevoka”), substantially expanding its presence in the Benelux countries.**

Jevoka B.V., headquartered in Almere, the Netherlands, is a leading supplier for product solutions as well as engineering and logistics services in industrial fastening and assembly technology in the Benelux countries. Founded in 1937, the company has 117 employees and primarily serves customers in the mechanical engineering and in high-tech segments. Jevoka expects net sales of around EUR 27 million for the current financial year.

“A decades-long partnership unites us with Bossard. By joining the Bossard Group, we are pleased to deepen this relationship and also to broaden the range of products and services we can offer our customers,” as Jevoka’s former owners Stephanie and Adriaan Veltkamp point out.

The acquisition of Jevoka is in line with the Bossard Group’s strategic approach of broadening its market presence in technologically advanced end markets. In Jevoka, Bossard is acquiring a company well experienced in the market that will facilitate the successful continuation of Bossard’s profitability-oriented growth strategy and open up further development and growth potential.

“Jevoka is not only a strong partner who will help us significantly expand Bossard’s market presence in the Benelux countries, but also a company that has lived Bossard’s “Proven Productivity” philosophy for years,” states Bossard CEO Daniel Bossard.

The acquisition is being financed through the use of existing credit facilities. Both parties have agreed not to disclose the purchase price for the transaction concluded on October 22, 2021.

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**About Bossard:**

The Bossard Group is a leading strategic partner for industrial fastening and assembly technology solutions to OEM customers globally with proven expertise in engineering and logistic services.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's ability to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers "Proven Productivity". This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With 2,500 employees at 83 locations in 31 countries throughout the world, the Bossard Group generated CHF 812.8 million in sales in the financial year 2020. Bossard is listed on the SIX Swiss Exchange.