Press Release

Bossard Group

Changes on the Executive Committee

David Jones to succeed Steen Hansen as CEO of North America. Rolf Ritter to join the Executive Committee as Head of Strategy & Business Development.

Zug, February 1, 2021 **– Change of Leadership in Bossard North America; after 13 years as CEO of Bossard North America, Steen Hansen is leaving the Bossard Group. The Board of Directors has chosen David Jones of Detroit, MI, USA, to succeed him as of February 1, 2021. David Jones is new to the Bossard Group.**

In David Jones, the Board has appointed a highly qualified and internationally experienced leader to manage and expand the North American market. David Jones, US citizen, is a mechanical engineer with an MBA from the University of Michigan in Ann Arbor. After starting his carrier at General Motors, he joined the Sika Group in 1995 and rose through the ranks of the Automotive Division, starting as an application engineer in Michigan. He then moved into sales and was appointed Engineering Manager in Zurich, Switzerland. After four years in Switzerland, he returned to Michigan as a Key Account Manager, becoming VP of Engineering and was later promoted to Executive VP of Automotive & Industry in North America (2010-2013), ultimately headed up Sika's global Automotive Division (2013-2020).

Steen Hansen is leaving the Bossard Group; the Board of Directors wishes Steen all the best for his future endeavors.

The Board welcomes David Jones to the Bossard Group, wishing him great success and hoping he will find his new assignment rewarding.

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Rolf Ritter is taking on the new role of Head of Strategy & Business Development. The Board of Directors has appointed Rolf Ritter as a member of the Executive Committee of the Bossard Group effective May 1, 2021.

Rolf Ritter returned to the Bossard Group on January 1, 2020, having served as CEO of Bossard France from 2004 to 2009. He is a dual Swiss-US citizen and has an MBA from the University of St. Gallen, Switzerland. He began his career as an internal consultant at SIG in Neuhausen, Switzerland. He then joined the Volkswagen Group to implement strategic logistics projects in Brazil and Mexico. After heading up Bossard France, Rolf Ritter became CEO of BDT Media Automation GmbH in Rottweil, Germany; a global technology leader in data archiving with production facilities in Germany, Mexico, China and Singapore. In 2014, he founded his own consulting firm in Miami, USA, and began investing in tech startups as well as providing strategic consulting to a number of companies in the area of mergers and acquisitions. At the same time, he taught information technology courses at the College of Business at Florida International University.

As Head of Strategy and Business Development, Rolf Ritter is responsible for mergers and acquisitions, startup screening, management of minority holdings, and support of implementing the new strategic Group initiatives.

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About Bossard:

The Bossard Group is a leading global provider of product solutions and services in industrial fastening and assembly technology. More than 1 million items as well as proven expertise in technical consulting and inventory management distinguishes the Bossard Group.

Bossard was founded in Zug in 1831. Today, local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers "Proven Productivity". This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With 2,500 employees at 83 locations in 31 countries throughout the world, the Bossard Group generated CHF 812.8 million in sales in the financial year 2020. Bossard is listed on the SIX Swiss Exchange.

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