

Press Release

Bossard Group

Bossard expands in Malaysia

Zug, March 26, 2014 - The Bossard Group is continuing to expand its presence in South East Asia. Malaysia forms a focal point of investment activity in this region of the world: Bossard has built a new distribution and administrative center, officially opened last week, in this emerging industrial nation.

The highly industrialized Federal State of Penang in the northwest of the country was selected as the site. The complex, built in the Penang Science Park in Bukit Minyak with an area of 9,000 m², comprises a distribution center, which has a storage capacity of 800 tones, and an office area. In this new facility Bossard Malaysia created capacity for 80 employees.

Bossard Group CEO David Dean gave as reason for the investment in the Penang Science Park the market potential in this economically developed region, where many multinational industrial groups have settled. "Our new center in Malaysia provides the basis for continued growth in this region of the world. We can use it to approach more directly our customers and serve them even more efficiently", emphasizes David Dean.



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Profile:

Bossard is a leading supplier of intelligent solutions for industrial fastening technology. The company's complete portfolio for fasteners includes worldwide sales, technical consulting (engineering) and inventory management (logistics).

Its customers include local and multinational industrial companies who use Bossard's solutions to improve their productivity. Employing more than 1,800 people in over 60 locations around the world, the Group generated CHF 609.7 million in sales in 2013. Bossard is listed on the SIX Swiss Exchange.