

## Press Release

### Bossard Group

#### **Bossard completes the Acquisition of the Fastening Solutions Division of Italian Provider Forind Avio Elettronica S.p.a.**

**Zug, February 23, 2015 - The Bossard Group has completed the acquisition of the fastening solutions division of Forind Avio Elettronica S.p.a., announced on January 12, 2015. The acquisition, which will be fully implemented with effect as of February 23, consolidates Bossard's position in the Italian market. The acquired division generates an annual turnover of approximately CHF 5 million and employs 10 people. The parties have agreed to keep the acquisition price confidential.**

Forind Avio Elettronica S.p.a. is well-established in Italy as a supplier of high-quality fastening and electronics solutions for internationally recognized brands. After its inception in 1968, the company, domiciled in Cassina de' Pecchi near Milan, became primarily known as a supplier to the challenging aerospace industry. Thanks to its expertise in terms of reliability, precision and efficiency, the company was able to also gain a foothold in other sectors of the economy. Today, it concentrates on various industries, in particular the medical field, telecommunications and electronics sectors, as well as other industries. Forind Avio Elettronica S.p.a. has the technical expertise to assist the customer with complex fastening solutions from design to project execution.

With this acquisition, the Bossard Group will consolidate its market position in the Italian market. For some time, the Group has been maintaining a subsidiary in Italy, in Legnano near Milan, which employs more than 20 people.

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**Profile:**

The Bossard Group is a leading global supplier of product solutions and services in industrial fastener and assembly technology. With over 800,000 items in its comprehensive product range, technical consulting (engineering) and warehouse management (logistics), Bossard has positioned itself as an end-to-end supplier and partner in industry.

Bossard's customers include local and international industrial OEM companies who use Bossard solutions to improve their productivity. The Group generates sales revenues of more than CHF 600 million with over 2,000 employees in 60 locations worldwide. Bossard is listed on the SIX Swiss Exchange.