

Ad hoc announcement pursuant to Art. 53 LR

## **Bossard Group**

### **First half of 2021 – first results**

#### **Back on growth course**

Zug, July 14, 2021 – **In the first half of 2021, the Bossard Group recorded a sales increase of 23.9 percent to CHF 494.8 million (previous year: CHF 399.4 million). The pace of growth accelerated slightly in the second quarter and was supported by a broad-based economic upturn. In local currency, growth amounted to 24.1 percent. For the first half of 2021, the Group expects an EBIT of around CHF 67 million, corresponding to an EBIT margin of 13.5 percent. This is the Bossard Group's best half-year result in the company's history.**

The positive growth trend continued in the second quarter. Sales increased by 38.5 percent to CHF 250.0 million. The slowdown of the COVID-19 pandemic resulted in exceptional sales growth in America and Europe. In Asia, strong growth continued despite the high comparative base of the previous year.

#### **Strong recovery in Europe**

In Europe, Bossard generated sales of CHF 146.0 million in the second quarter, an increase of 42.3 percent (in local currency: +39.0 percent). In the first half of the year, sales increased by 24.6 percent (in local currency: +22.2 percent) to CHF 293.7 million.

Bossard's consistently high ability to deliver was appreciated by customers and manifested itself in strong demand.

#### **Increasing upswing in America**

Business in America showed strong sales growth of 30.4 percent (in local currency: +37.5 percent) to CHF 55.8 million in the second quarter. In the first half of the year, sales

increased by 14.5 percent (in local currency: +21.4 percent) to CHF 110.8 million. The weakening of the US dollar had a negative impact on sales development.

**Market share gains in Asia**

Growth in Asia remained at a high level in the second quarter. Sales increased by 37.3 percent (in local currency: +35.0 percent) to CHF 48.2 million. In the first half of the year, sales increased by 35.0 percent (in local currency: +34.6 percent) to CHF 90.3 million. Bossard's focus on growth segments led to gains in market share and is reflected in a gratifying development of the project pipeline.

As a result of strong global demand, the supply market situation remains tense, which is currently reflected in further price increases and longer delivery times. The COVID-19 situation also remains a factor of uncertainty due to rising infection rates in various market regions.

Bossard will publish its detailed semi-annual report on August 24, 2021.

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Net sales 2nd quarter			change in %	
in CHF million	2021	2020	in CHF	in local currency
Europe	146.0	102.6	42.3%	39.0%
America	55.8	42.8	30.4%	37.5%
Asia	48.2	35.1	37.3%	35.0%
<b>Group</b>	<b>250.0</b>	<b>180.5</b>	<b>38.5%</b>	<b>38.0%</b>

Net sales January - June			change in %	
in CHF million	2021	2020	in CHF	in local currency
Europe	293.7	235.7	24.6%	22.2%
America	110.8	96.8	14.5%	21.4%
Asia	90.3	66.9	35.0%	34.6%
<b>Group</b>	<b>494.8</b>	<b>399.4</b>	<b>23.9%</b>	<b>24.1%</b>

**About Bossard:**

The Bossard Group is a leading global provider of product solutions and services in industrial fastening and assembly technology. More than 1 million items as well as proven expertise in technical consulting and inventory management distinguishes the Bossard Group.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers "Proven Productivity". This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With 2,500 employees at 83 locations in 31 countries throughout the world, the Bossard Group generated CHF 812.8 million in sales in the financial year 2020. Bossard is listed on the SIX Swiss Exchange.