

Press Release**Bossard Group****Further expansion in the USA**

Zug, October 21, 2016 – The Bossard Group is further expanding its presence in the USA into the Northeast by signing an agreement to acquire Arnold Industries. With its outstanding product portfolio of premium fastening solutions, the US supplier fits perfectly into Bossard’s corporate strategy. Arnold Industries generates USD 40 million in sales annually and serves customers primarily in the electronics, telecommunications, medical technology and energy sectors.

Bossard has been pursuing a strategy to consolidate its market position in the US for several years. The acquisition of Aero-Space Southwest, Inc. in early 2015 was an important step in this direction; acquiring Arnold Industries extends this strategy. Bossard already has a presence in a number of locations in North America, particularly in the Midwest (Iowa, Illinois), the Southeast (Georgia, Tennessee), the Southwest (Texas, Arizona) and on the west coast (California, Washington). Bossard also has subsidiaries in Canada and Mexico. The addition of Arnold Industries, headquartered in Canton, Massachusetts, solidifies Bossard’s presence in the Northeastern US. Arnold has approximately 100 employees and has subsidiaries in Ireland and China.

Since its founding in 1968, Arnold Industries has continually furthered its expertise and services in the fastening technology sector. The acquisition of Arnold Industries is ideal for reinforcing Bossard’s market position in a number of different industries, especially electronics and medical technology, which are well represented in the New York and Boston

metropolitan areas. Arnold Industries is also a well-recognized expert in the energy and telecommunications sectors. Its product portfolio includes a number of well-known brands which Bossard also successfully sells in other markets.

Pending completion of the closing conditions, the purchase will be finalized until the end of the year. The parties have agreed not to disclose the sale price.

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Profile:

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With its comprehensive product range of over 1,000,000 items, technical consulting (engineering) and inventory management (logistics) Bossard has established itself as an end-to-end supplier and partner in industry.

The Group's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With more than 2,000 employees in over 70 locations throughout the world, the Group generated CHF 656.3 million in sales in 2015. Bossard is listed on the SIX Swiss Exchange.