

**Press Release****Bossard Group****Growth strategy in Southeast Asia****Ambitious capacity expansion in Thailand**

**Zug, February 19, 2016 – The Bossard Group has been expanding its presence in the Asian region for years. In addition to China, the focus is noticeably oriented to the Thai market, where the company’s above-average growth rates have been attracting attention. In line with this overall perspective a distinctive capacity expansion was put in motion and completed last year. Hence, early this year Bossard Thailand was able to move into a new technology and logistic center in close vicinity of Suvarnabhumi International Airport.**

The expansion of the infrastructure reflects that Bossard continues to see a lot of growth potential in Thailand and in the neighboring market regions: With the technology and logistics center near the airport Bossard Thailand now has a significantly higher warehouse capacity than before. Moreover, customers now also have a training center available with sixty places for trainings and specialized seminars.

Our customers additionally profit from the expansion of the Technical Expert Center, where customer-specific solutions for the industrial fastener and assembly technology will be compiled and developed in the future together with the Bossard experts. “The investment and the relocation were necessary, as the resources at the previous site were no longer sufficient”, explained Bossard Group CEO David Dean this commitment in Southeast Asia. “Bossard Thailand is thus optimally prepared for a further expansion of the business activities in Southeast Asia.”



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**Profile:**

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With its comprehensive product range of over 1,000,000 items, technical consulting (engineering) and inventory management (logistics) Bossard has established itself as an end-to-end supplier and partner in industry.

The Group's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With more than 2,000 employees in over 70 locations throughout the world, the Group generated CHF 656.3 million in sales in 2015. Bossard is listed on the SIX Swiss Exchange.