

Press Release**Bossard Group****Bossard expands in France**

Zug, May 7, 2015 – The Bossard Group is strengthening its market position in France as a supplier of high-quality fastening solutions. It is taking over an area of activity from Titanox that generates annual sales of EUR 6 million. Bossard is already present on the French market at four sites with a total of 130 employees. This partial acquisition complements the product range with fastening solutions for application in demanding industries. The parties have agreed to keep the acquisition price confidential.

The company Titanox has decades of experience in fastening technology. Since 1975, it has focused on the distribution of fastening solutions and holds a strong position in the French market. Bossard is taking over Titanox's division for self-clinching fasteners, which make the connection between ultra-thin and ultra-light metals possible. Self-clinching fastening solutions are used in many different industries, such as electronics, telecommunications, railway and automotive, as well as medical engineering and aerospace.

This orientation toward demanding industries corresponds with the Bossard Group's strategy of focusing increasingly on high-quality engineered and branded products. Various acquisitions over the last few years have enabled the company to implement this strategy. With this latest acquisition, Bossard not only consolidates its market position in a national economy that is characterized by a broadly diversified industrial sector, but also strengthens its longstanding business relationship with PennEngineering (PEM). PEM is the world's leading manufacturer of self-clinching fasteners. With this acquisition, Bossard will become PEM's exclusive distributor in the French market.

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Profile:

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With over 800,000 items in its comprehensive product range, technical consulting (engineering) and warehouse management (logistics) Bossard has positioned itself as an end-to-end supplier and partner in industry.

Bossard's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With more than 2,000 employees in over 60 locations throughout the world, the Group earned CHF 618 million in sales in 2014. Bossard is listed on the SIX Swiss Exchange.