

**Press Release****Bossard Group****Bossard successfully concludes the acquisition of the Ferdinand Gross Group**

Zug, January 7, 2025 – **The Bossard Group successfully concluded the acquisition of the German Ferdinand Gross Group announced on October 15, 2024.**

The Ferdinand Gross Group, headquartered in Leinfelden-Echterdingen, is one of the leading distributors of fastening technology in Germany and also operates locations in Hungary and Poland. The Ferdinand Gross Group employs around 260 people and generates annual sales of approximately EUR 80 million.

Through the acquisition, Bossard will further expand its already strong market presence in Germany and Eastern Europe. In combination with Bossard Germany, which is a leading distributor of customized fastening technologies, Bossard will be able to serve its existing customers in Germany and Eastern Europe even more comprehensively.

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## **About Bossard:**

The Bossard Group is a leading strategic partner for industrial fastening and assembly technology solutions to OEM customers globally with proven expertise in engineering and logistic services.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers Proven Productivity. This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With more than 2,900 employees at 81 locations in 31 countries throughout the world, the Bossard Group generated CHF 1,069.0 million in sales in the financial year 2023. Bossard is listed on the SIX Swiss Exchange.