

Bossard Group strengthens its value chain and global presence through the acquisition of Dejong Fastening NV

- Aiming to grow in the blind rivet nut market, leveraging technical expertise and new market channels
- Peter Brans, the new General Manager of Dejong Fastening NV, emphasizes reliability, trust and innovation
- Investing in leading, innovative companies with future growth potential

Zug, July 10, 2024 – With the acquisition of Dejong Fastening NV, Bossard Group strengthens its value chain – from production to sales – in the growing market of blind rivet nuts.

Bossard Group announced last week that it has acquired Dejong Fastening NV (“Dejong”), a Belgian company and a leading manufacturer of blind rivet nuts, which specializes in the distribution of high-quality fastening systems with its own brand, Tubtara®.

By acquiring Dejong, Bossard Group gains knowledge of blind rivet nut technology as well as know-how in production and cold-forming techniques. By combining expertise, resources and market access, the acquisition will lead to more value creation for stakeholders. Additionally, it will provide access to a wide distribution network across Belgium and parts of northern France and the Netherlands – a region that offers potential for Bossard’s European business.

Commitment to growth in a niche market

“This acquisition reflects our commitment to growth in the blind rivet nut market. Technical expertise and new channels to market will help us further grow this product category and bring advanced fastening solutions to our customer base,” said Rolf Ritter, CEO of Bossard Central Europe.

Dejong has been operating in a high-quality, technical niche market which is predicted to become even more relevant in the future. The market for blind rivet nuts is expected to grow steadily in the coming years, according to Bossard’s research. Blind rivet nuts are mostly used in sheet metal, composite and plastic applications in a wide variety of industries – from machinery, automotive, aerospace, railway and electrification.

To highlight one area, Tubtara® is active on the electrification market, such as in charging stations for electric vehicles. Charging stations must be resistant to the external environment and need to be safely sealed after installation. A closed-end Tubtara® with sealing under the head is the solution for a reversible screw connection which seals the inside from the elements.

The new General Manager of Dejong sets the course for the future

Bossard Group announced Peter Brans as the new General Manager of Dejong. “Bossard has been working with Dejong for three decades and our relationship is based on the same values: reliability, trust and innovation. Bossard and Dejong is a perfect match for an even more successful future,” Brans stated.

Peter Brans has been part of Bossard since 2018 as former Global Head ATE (Assembly Technology Expert) before moving in 2023 into his latest position as Vice President Composite Solutions & ATE Engineering Services. His professional experience, including before his time at Bossard, demonstrates an extensive track record in the fastening industry.

Investing in future technologies

In recent years, Bossard Group has invested in leading, innovative companies with future growth potential. In addition to the acquisition of Dejong, Bossard has invested in product technologies such as MultiMaterial-Welding, which is currently the most innovative mechanical fastening solution in decades, and bigHead, which is a leading solution for lightweight and composite materials.

The investments show Bossard's dedication to finding technical solutions for future challenges.

70 years of innovation and excellence with Tubtara®

Tubtara® is celebrating an outstanding milestone this year: its 70th anniversary. Founded in 1901 as Etablissements Dejong Anvers, the company started as a small metal stockist in Antwerp, Belgium. In 1954, Dejong launched the Tubtara® brand, marking a significant milestone and paving the way for decades of innovation in the manufacturing of rivet nuts. Today, Tubtara® is a European rivet nut manufacturer that provides high-quality solutions worldwide. The company's robust cold-forming production processes ensure reliability and outstanding mechanical performance. Tubtara® offers standard and watertight rivet nuts, as well as customized options. Key innovations include pioneering cold-formed stainless steel rivet nuts, bespoke designs and rivet nuts with added functionalities.

Media contact:

Marleen Seilheimer

Group Corporate Communication

Phone +41 41 749 69 71

Email: marleen.seilheimer@bossard.com

About Bossard

The Bossard Group is a leading strategic partner for industrial connection and assembly solutions for OEM customers around the world and possess proven skills in engineering and logistics services.

Bossard was founded in Zug in 1831. Today, local and multi-national corporations alike rely on Bossard's competencies to successfully boost their productivity. At Bossard, this concept and customer promise is called "proven productivity". It includes the optimization of processes and reduction of stocks to increase efficiency and productivity. Bossard also plays a pioneering role in setting up intelligent production facilities as part of Industry 4.0.

With 2,900 employees at 82 locations in 31 countries throughout the world, the Bossard

Group generated CHF 1,069.0 million in sales in the financial year 2023. Bossard is listed on the SIX Swiss Exchange.