

Press Release**Bossard Group****Expansion of aerospace business****Bossard acquires distribution business of SACS Boysen
Aerospace Group**

Zug, June 24, 2019 – **The Bossard Group is significantly expanding its presence in the aerospace industry by acquiring the Boysen distribution business of the German AQUAERO Group (owner of SACS Boysen Aerospace Group). The business will continue to operate under the Boysen name. Boysen has a large international customer base and generates an annual sales equivalent of CHF 29 million. Founded in 1967, the distribution company has a superior reputation for high-quality fastening solutions. It is headquartered in Munich, Germany and has further locations in Hamburg, Germany and Irving (Texas), USA. Boysen’s main sales market is Europe.**

In recent years, the Bossard Group has shown substantial commitment to building up its expertise in the aerospace industry. In 2015, it acquired US distributor Aero-Space Southwest Inc. In 2016, Bossard received its official aerospace certification for France and Switzerland, an essential prerequisite in order to operate in this demanding industrial sector. Earlier this year, it also received its aerospace certification in Italy. Bossard believes that based on the quality of its fastening solutions and engineering services as well as its proven expertise and innovation strength in the field of logistics solutions it will be able to unlock additional development and growth potential in this demanding industry.

By helping Bossard expand its footprint and expertise in the technologically demanding aerospace sector, the acquisition of the Boysen distribution business from AQUAERO GmbH (SACS Boysen Aerospace Group) is seen as a key element in Bossard’s long-term strategy. This major acquisition is also in line with Bossard’s profitability-oriented growth

strategy and will increase the annual sales of the Group by approximately CHF 29 million. Headquartered in Munich, Germany, Boysen also has locations in Hamburg, Germany and Irving (Texas), USA and employs 54 people. AQUAERO's owners, Oliver Dratius and Achim Mayenberger, decided to sell their Boysen business to focus on expanding the vertical integration of their development and production company SACS.

Both parties have agreed not to disclose the purchase price. The acquisition is expected to close in July 2019, subject to the customary closing conditions.

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Profile:

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With its comprehensive product range of over 1,000,000 items, combined with its proven expertise in technical consulting (engineering) and inventory management (logistics), Bossard is one of the established companies in the industry, both as an end-to-end supplier and a partner. In addition, Bossard is a pioneer in developing intelligent production facilities in line with Industry 4.0.

The Group's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With 2,500 employees in 77 locations throughout the world, the Group generated CHF 871.1 million in sales in 2018. Bossard is listed on the SIX Swiss Exchange.