

Press Release

Bossard Group

The Bossard Group and PennEngineering expand their business relationships in Europe

Zug, January 14, 2014 - The Bossard Group takes a further step towards the consolidation of its market position in Europe: The basis for this is the longtime collaboration with the US company PennEngineering (PEM) which is now being extended to the markets of Italy, Sweden and Denmark.

Bossard took a decisive step towards strengthening its market presence in Europe at the end of 2012 with the takeover of KVT-Fastening. This significant step towards expansion involves considerable potential for development of collaboration with other providers. The intensification of business relations with the US provider PEM represents one stage of this process: On the basis of the collaboration now agreed in the important markets of Italy, Sweden and Denmark Bossard has become the biggest European distributor of PEM products. For a long time there has been successful collaboration between Bossard and PEM which so far has extended into a total of sixteen countries, mostly in the Asian region.

The Pennsylvania-based PennEngineering is a specialist provider of fastening solutions. The company has made a name for itself with its self-clinching fasteners which make the connection between ultra-thin and ultra-light metal elements possible. Self-clinching fasteners are used today in a wide range of industries, including in telecommunications, the computer industry and by aircraft- and car manufacturers. Thanks to its innovative strength which continues to embrace new areas of application, PEM has gained a solid reputation in

these industries. From Bossard's perspective the extension of collaboration with the US company blends seamlessly into the strategy of aiming to gain further market shares in technically challenging areas.

For further information please contact

David Dean, CEO

Phone +41 41 749 61 01

E-mail investor@bossard.com

www.bossard.com

Profile:

Bossard is a leading supplier of intelligent solutions for industrial fastening technology. The company's complete portfolio for fasteners includes worldwide sales, technical consulting (engineering) and inventory management (logistics).

Its customers include local and multinational industrial companies who use Bossard's solutions to improve their productivity. Employing more than 1,800 people in over 60 locations around the world, the Group generated CHF 609.7 million in sales in 2013. Bossard is listed on the SIX Swiss Exchange.